

ANNEXURE – III

(Auction Sale Notice for Immovable properties)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF
 THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, NANDYAL -II Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

<u>Borrower:</u>	<u>Guarantor:</u>
Sri Poleboina Bhaskar S/o Maddilety H. No 1-1a, Bollavaram Vill Mahanandi Md, Nandyal District Andhra Pradesh PIN - 518512	Sri M Sankaraiah S/o M Pullaiah U Bollavaram(Vill) Mahanandi Md, Nandyal District Andhra Pradesh PIN - 518512

3. Total liabilities as on (23.07.2024) : Rs. 5,38,848.09+ Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

- i) Company Name : M/s PSB Alliance [Ebkray]
 ii) Web site : <http://ebkray.in/>
 iii) Help Desk Contact No : 8291220220
 iv) e-mail ID : support.ebkray@psballiance.com

(c) Date & Time of Auction : 28-08-2024 & 10:30AM

(d) Place of Auction : Online
<http://ebkray.in/>

5. Details of Property/ies :

All parts and parcel of Residential land and building situated in Kurnool District, Nandyal registration and sub registration district and within village limits of Bollavaram, Mahanandhi Mandal and the details are furnished as hereunder:

Boundaries

East: S link road

West: Open site of Turga venkata ramudu

North: Open site of Paleboina Nadipi Maddilety

South: Road

Total Extent: Sy No. 412 Pyki, Extent: Ac 0-02 Cents 830 links 136.97 Sq Yards

6. Reserve Price :Rs-12,68,000/- (Rupees Twelve lakh Sixty Eight Thousand only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on 27.08.2024 between 10:00AM and 04:00PM.
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 1,26,800/- (Rupees One Lakh Twenty Six Thousand Eight Hundred only) being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, NANDYAL MAIN-II Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, NANDYAL MAIN-II , BRANCH. A/c No 209272434, IFSC Code: CNRB0013374 on or before 27th AUGUST 2024 by 4.00 pm.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, NANDYAL MAIN-II Branch (Ph. 9440905409) e-mail id : cb13374@canarabank.com or service provider M/s PSB Alliance [Ebkray], Help Desk Contact No : 8291220220 may be contacted during office hours on any working day.

Place: **NANDYAL MAIN-II**

Date: **27.07.2024**


Authorised Officer
Canara Bank

COVERING LETTER TO SALE NOTICE

Ref: 33748280000628/SN/2024/4

Date: 27.07.2024

To

<u>Borrower:</u> Sri Poleboina Bhaskar S/o Maddilety H. No 1-1a, Bollavaram Vill Mahanandi Md, Nandyal District Andhra Pradesh PIN - 518512	<u>Guarantor:</u> Sri M Sankaraiah S/o M Pullalah U Bollavaram(Vill) Mahanandi Md, Nandyal District Andhra Pradesh PIN - 518512
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank NANDYAL MAIN-II Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our NANDYAL MAIN-II Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer,
Canara Bank

ENCLOSURE - SALE NOTICE